

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 8	0 7	1 9

 to

YYYY	MM	DD
2 0 1 9	0 5	0 9

Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Damerla

Given Name(s)

Dipika

Office for which the candidate sought election

Councillor

Ward name or no. (if any)

7

Municipality

Mississauga

Spending Limit - General

\$ 44,320.15

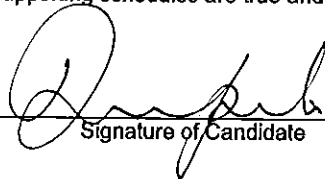
Spending Limit - Parties and Other Expressions of Appreciation

\$ 4,432.02

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

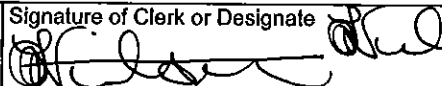
Box B: Declaration

I, Dipika Damerla, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

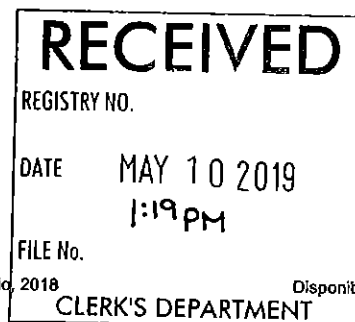


Signature of Candidate

2019/05/10
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/05/10	12:37 PM	DD DP	

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Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	47,149.50
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. PayPal setup fee	+ \$	0.22
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Campaign Income (Do not include loan)	= \$	47,149.72 c1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	
Advertising	+ \$	2,274.08
Brochures/flyers	+ \$	8,947.14
Signs (including sign deposit)	+ \$	9,121.65
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	2,578.00
Phone and/or internet expenses incurred until voting day	+ \$	189.55
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	3,550.00
Bank charges incurred until voting day	+ \$	73.05
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Postage	+ \$	5,336.25
2. Website	+ \$	2,717.89
3. Collection costs on contributions	+ \$	192.71
4. Voter surveys, identification, contact & promotional calls	+ \$	7,541.60
5. _____	+ \$	
Total Expenses subject to general spending limit	= \$	42,521.92 c2

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

1. Victory party	+ \$	305.93
2. Gas cards as gifts to volunteers	+ \$	300.00
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	605.93 c3

Expenses not subject to spending limits

Accounting and audit	+ \$	3,100.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	960.00
Office expenses incurred after voting day	+ \$	7.86
Phone and/or internet expenses incurred after voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	750.00
Bank charges incurred after voting day	+ \$	34.65
Interest charged on loan after voting day	+ \$	
Expenses related to recount	+ \$	
Expenses related to controverted election	+ \$	
Expenses related to compliance audit	+ \$	
Expenses related to candidate's disability (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	

Other (provide full details)

1. Sign pickup and disposal costs	+ \$	400.00
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	

Total Expenses not subject to spending limits = \$ 5,252.51 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 48,380.36 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$	<u>-1,230.64</u> D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$	D2
Total (D1 - D2)	= \$	<u>-1,230.64</u>
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	
Surplus (or deficit) for the campaign	= \$	<u>-1,230.64</u> D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$ 10.00
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$ 400.00
Total value of contributions not exceeding \$100 per contributor	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 887.50
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 45,852.00
Less: Contributions returned or payable to the contributor	– \$ _____
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$ _____
Total Amount of Contributions (record under Income in Box C)	= \$ 47,149.50 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See attached list			45,502.00	
Total			45,502.00	

Additional information is listed on separate supplementary attachment

DIPIKA DAMERLA - MONETARY CONTRIBUTIONS > \$100 - OCTOBER 22, 2018

Amir Rahman	13 Greenspire Ave., Markham, ON, L6E ON2	31-Jul-18	1,200.00
Sakina Najmus Saqib	Suite 1203, 9582 Markham Road, ON L6E 0T4	07-Aug-18	1,200.00
Roomana Khan	478 Fred McLaren Blvd., Markham, ON L6E 0S4	07-Aug-18	1,200.00
Stephanie Louise Baron	251 Helen Ave, Unionville, ON L3R 1J9	07-Aug-18	1,200.00
Modi Parag	133 Brickyard Way, Brampton, ON L6V 4M2	10-Aug-18	1,200.00
Victor Chirametli	400 Webb Dr., Suite 804, Miss, ON L5B 3Z7	10-Aug-18	1,200.00
Nicholas Chirametli	3888 Duke of York Blvd., Suite 1124, Miss, ON L5B 4P5	10-Aug-18	1,200.00
Ramesh Chotai	3305 Greenburn Pl., Locust Hill, ON L0H 1J0	10-Aug-18	1,200.00
Sarada Lakshmanan	701-3650 Kaneff Cres, Miss, ON L5A 4A1	10-Aug-18	500.00
Hardesh Marwah	4845 Potomac Court, Miss, ON L5R 0B1	13-Aug-18	500.00
Howard Brown	321 Brook Ave., Toronto, ON M5M 2L4	16-Aug-18	300.00
Steven Del Duca	99 Wakelin Ct., Vaughan, ON L4L 2P1	22-Aug-18	250.00
Pankaj Kumar Dave	527 Amarone Ct., Miss, ON L5W 0A7	22-Aug-18	125.00
Kristina Kanneff **	8525 Miss Road, Brampton, ON L6Y 0C1	14-Sep-18	1,200.00
Vikram Khurana	59 Brookshill Crescent, Richmond Hill, ON L4B 3J1	14-Sep-18	1,000.00
Vijay Sastry	7001 Steeles Avenue West, Suite 18, Etobicoke, ON M9W 0A2	14-Sep-18	500.00
Dilkhush Panjwani	Dr. Dilkhush Panjwani, 190 Sherway Dr., Suite 311, Etob, ON M9C 5N2	14-Sep-18	400.00
Baljit Sikand	5406 Bimini Ct., Miss ON L5M 6G9	14-Sep-18	250.00
Guiseppe Pulla	555 Steeprook Dr., Downsview, ON M3J 2Z6	20-Sep-18	1,000.00
Rita Pulla	555 Steeprook Dr., Downsview, ON M3J 2Z6	20-Sep-18	1,000.00
Rita Lombardi	90 Almore Avenue, Toronto, ON M3H 2H2	20-Sep-18	1,000.00
Vincent Cosentino	90 Almore Avenue, Toronto, ON M3H 2H2	20-Sep-18	1,000.00
Vincenza Pulla	555 Steeprook Dr., Downsview, ON M3J 2Z6	20-Sep-18	1,000.00
Darren Thomas Praznik	11 Mohawk Ave., Miss, ON L5G 3R5	20-Sep-18	400.00
Peter Milczyn	896 Mill Road, PH-5, Toronto, ON M9C 4X8	20-Sep-18	300.00
Karen Wen Lin	5275 Brookwood Crt, Miss, ON L5V 2N8	20-Sep-18	250.00
Amit Goyal	2596 Burslem Rd., Miss, ON L5A 2R6	20-Sep-18	250.00
Bashir Beg	5856 River Grove Ave., Miss, ON L5M 4W2	20-Sep-18	125.00
Deepak Ruparell	5430 Bimini Ct., Miss, ON L5M 6G9	31-Oct-18	1,200.00

Selvadurai Thanarajah	4768 Huron Heights, Miss, ON L4Z 4G9	31-Oct-18	1,200.00
Laj Parashar	368 Centre St., Thornhill, ON L4J 1G8	31-Oct-18	500.00
Ramesh Jain	17 Saint Lawrence Ave, Toronto, ON M8Z 5T8	31-Oct-18	500.00
Quito Maggi	588 Duff Crescent, Ottawa, ON K1J 7C5	31-Oct-18	500.00
Dilreet Dandiwal	10942 Winston Churchill Blvd, Georgetown, ON L7G 4S7	31-Oct-18	300.00
Bharat Kumar Chavda	3 Allegro Dr., Brampton, ON L6Y 5Y7	31-Oct-18	251.00
Nareshkumar Chavda	555 Brimorton Dr., Suite 1204, Scarborough, ON M1H 2E9	31-Oct-18	251.00
Peter Naumis	1880 Bough Beeches Blvd, Miss, ON L4W 2J3	31-Oct-18	250.00
Arnold Santos	26 Summer Heights Dr, Toronto, ON M2K 1Y3	31-Oct-18	250.00
Leonard Domino	39 Delaware Ave, Toronto, ON M6H 2S8	31-Oct-18	150.00
John A. Sparling	230 Confederation Pky, Apt 1610, Mississauga, ON L5B 1R5	02-Nov-18	1,200.00
Peratheepan Yoganathan	95 Pebblestone Cir, Brampton, ON L6X 4M8	02-Nov-18	600.00
Guisepppe Merulla	2616 Cynara Rd., Miss, ON L5B 2R7	02-Nov-18	600.00
Shin-Young Lee	2431 Nikanna Rd., Miss, ON L5C 2W8	02-Nov-18	200.00
Steve Mahoney	5490 Glen Erin Dr, Unit 25, Mississauga L5M 5R4	08-Nov-18	550.00
Daniel Mantella	83 Edenvale Cres, Toronto, ON M9A 4A5	10-Dec-18	1,000.00
Yasar Fathei	318 Lytton Blvd, Toronto, ON, M59 1R8	10-Dec-18	1,000.00
Marilena Fairey	9255 Jane Street, Suite 1409, Vaughan, ON L6A 0K1	10-Dec-18	1,000.00
Mark T Liddy	36 Humberview Drive, Woodbridge, ON L4H 1B1	10-Dec-18	1,000.00
Diane Monaco	16555 7th Concession, King, ON L7B 0E4	10-Dec-18	1,000.00
Rinaldo Jason Fidani	137 Gidleigh Crescent, Vaughan, ON L4H 1T9	10-Dec-18	1,000.00
Weimin Lin	5275 Brookwood Crt, Miss, ON L5V 2N8	19-Dec-18	750.00
Karen Wen Lin	5275 Brookwood Crt, Miss, ON L5V 2N8	19-Dec-18	750.00
Ashwini Prakash	649 Constellation Drive, Miss, ON L5R 2W7	19-Dec-18	750.00
Jack Rabba	1352 Stavebank Rd, Miss, ON L5G 2V3	19-Dec-18	600.00
Roland C Reitz	88 Palace, Pier Crt, Suite 504, Toronto, ON MBC 4C2	19-Dec-18	600.00
Alice Casselman	1003-12 Helene St N., Mississauga ON L5G 3B5	19-Dec-18	250.00
Dominic Giacomo	19 Maidacraft Place, Toronto ON M9P 3R3	21-Jan-19	500.00
Josephone Constantino	18 Sylvadene Parkway, Woodbridge ON L4L 2S1	21-Jan-19	500.00

Frank Bon	174 Trancina Drive, Oakville ON L6L 4B7	21-Jan-19	1,000.00
Babette Buck	2173 Turnberry Road, Burlington ON L7M 4P8	21-Jan-19	200.00
Henna Chaudry	1385 Hollyrood Avenue, Mississauga ON L5G 3J5	21-Jan-19	200.00
Fabio Mozzacco	1385 Hollyrood Avenue, Mississauga ON L5G 3J5	21-Jan-19	200.00
Matthew Buck	2025 Cleaver Avenue, Apr 14, Burlington ON L7M 4H8	21-Jan-19	200.00
Dino Ferri	17 Donalbert Road, Toronto, ON M9B 2E6	21-Jan-19	200.00
Diane Ferri	17 Donalbert Road, Toronto, ON M9B 2E6	21-Jan-19	200.00
Kevin Singh	174 Spring Gate Blvd., Thornhill ON L4J 3L8	21-Jan-19	200.00
Brian Sutherland	707 Willard Avenue, Toronto ON M6S 3S7	21-Jan-19	200.00
Katherine Roberts	256 Tuck Drive, Toronto ON L7L 2R1	21-Jan-19	200.00
Satish Thakkar	3 Valleycreek Drive, Brampton ON L6P 2C2	15-Feb-19	750.00
Ashok Missar	2558 Rugby Road, Mississauga ON L5B 1T2	15-Feb-19	200.00
Taimur Ali Baig	108 Lynedock Crescent, North York ON M3A 2B1	15-Feb-19	250.00
Ashok Dhir	1126 Berkshire Crt., Oakville ON L6M 2L6	08-May-19	200.00
Iqbal Malek	44A Rosemount Drive, Scarborough ON M1K 2W9	08-May-19	300.00
Jamil Muhammad	3076 Franze Drive, Mississauga ON L5A 2R7	09-May-19	250.00
Mohamad Fakh	1083 Mississauga Heights Drive, Mississauga ON L5C 4S4	09-May-19	600.00
			45,502.00

Table 2: Contributions in goods or services from Individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
Barry Horosko	300 North Queen St. Suite 101 Toronto ON M9C 5K4	Food and refreshment	2018/11/29	350.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	350.00

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 45,852.00 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
Campaign office and miscellaneous	2018/10/22	300.00
Use of telephone	2018/10/22	100.00

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total	400.00

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total			

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity Wine and cheese reception

Date of event/activity (yyyy/mm/dd) 2018/09/05

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

\$ _____	2A
X _____	2B
= \$ <u>3,200</u>	

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____

Total Part II (include in Part 1 of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. <u>Wine and cheese</u>	+ \$ _____	60.00
2. _____	+ \$ _____	
3. _____	+ \$ _____	
4. _____	+ \$ _____	
5. _____	+ \$ _____	
6. _____	+ \$ _____	
7. _____	+ \$ _____	
8. _____	+ \$ _____	

Total Part IV Expenses (include under Expenses in Box C)

= \$ 60.00

Admission charge	#	
25.00	1	25.00
100.00	1	100.00
125.00	1	125.00
250.00	1	250.00
300.00	1	300.00
1,200.00	2	<u>2,400.00</u>
		<u><u>3,200.00</u></u>

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity Dipika Damerla fundraising event

Date of event/activity (yyyy/mm/dd) 2018/11/29

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

Total Part I (2A X 2B) (Include in Part 1 of Schedule 1)

\$ _____ 2A
X _____ 2B

= \$ 6,200

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____

Total Part II (Include in Part 1 of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____

Total Part III (Include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. Food and refreshment catering + \$ 550.00
2. Food and refreshment contributed + \$ 350.00
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____
6. _____ + \$ _____
7. _____ + \$ _____
8. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ 900.00

Admission charge	#	
500.00	10	5,000.00
600.00	2	<u>1,200.00</u>
		<u>6,200.00</u>

Auditor's Report
Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
CPA, CA

Municipality Toronto	Date (yyyy/mm/dd) 2019/04/02
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Contact Information

Last Name or Single Name Molson	Given Name(s) William	Licence Number 1-18660
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Address

Suite/Unit No.	Street No. 2333	Street Name Queen Street East
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Municipality Toronto	Province ON	Postal Code M4E 1H1
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Telephone No. (including area code) 416 930-1651	Email Address william@molsonca.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

To Diana Rusnov, City Clerk, City of Mississauga,

Qualified Opinion

I have audited the supplementary Financial Statement of Dipika Damerla, candidate, which comprises the Statement of Campaign Income and Expenses, the Calculation of Surplus or Deficit, and the attached Schedules of Contributions, and Fundraising Events and Activities, and a covering page with candidate information relating to the election held on October 22, 2018. This financial information has been prepared by the candidate, in accordance with the accounting requirements of sections 88.8 through 88.32 of the *Municipal Elections Act, 1996*.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of my report, the accompanying Financial Statement of Dipika Damerla for the campaign period from July 19, 2018 to May 9, 2019 is prepared, in all material respects, in accordance with the accounting requirements of the *Municipal Elections Act, 1996*.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue and expenses is not susceptible to my obtaining evidence I considered necessary for the purposes of the review. Accordingly, the evidence obtained of these contributions and other revenue and expenses was limited to the amounts recorded in the campaign accounting records of Dipika Damerla. Therefore I was not able to determine whether any adjustments might be necessary to contributions and other revenue and expenses. My conclusion on the Financial Statement for the campaign period was modified accordingly because of the possible effects of this limitation in scope.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am independent of Dipika Damerla in accordance with the ethical requirements that are relevant to my audit of financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

The Candidate's Responsibility for the Financial Statement

The candidate is responsible for the preparation of the Financial Statement in accordance with the provisions of sections 88.8 through 88.32 of the *Municipal Elections Act, 1996* and for such internal control as the candidate determines is necessary to enable the preparation of the financial statement free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statement

My objective is to obtain reasonable assurance about whether the Financial Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement in the Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud

is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the candidate's campaign internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate.
- Evaluate the overall presentation, structure and content of the Financial Statement, and whether the Financial Statement represents the underlying transactions and events in a manner consistent with the accounting requirements of the *Municipal Elections Act, 1996*.

Basis of Accounting

Without modifying my qualified opinion, I draw attention to the basis of accounting of the Financial Statement, which is that presented in Form 4 as prescribed under the *Municipal Elections Act, 1996*. As a result, the Financial Statement may not be suitable for another purpose.

William Watson CPA, CA

Chartered Accountant, Licensed Public Accountant

May 10, 2019

Toronto, Ontario