



Financial Statement - Auditor's Report
Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY 2018	MM 05	DD 07	to	YYYY 2019	MM 03	DD 22
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- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

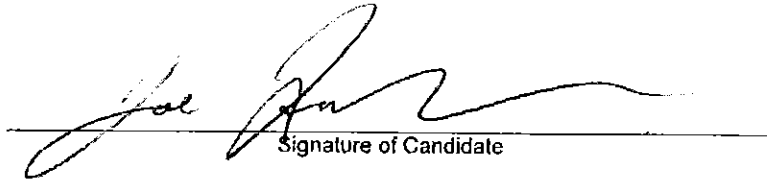
Box A: Name of Candidate and Office

Candidate's name as shown on the ballot	
Last Name or Single Name Horneck	Given Name(s) Joe
Office for which the candidate sought election Councillor Ward 06	Ward name or no. (if any) 06
Municipality City of Mississauga	
Spending Limit - General \$ 45,724.35	Spending Limit - Parties and Other Expressions of Appreciation \$ 4,572.44

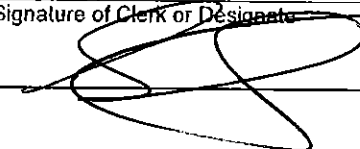
I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Horneck, Joe, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Signature of Candidate

2019/09/16
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) 2019/09/18	Time Filed 3:29 pm	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate 
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	31,889.70
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	0.00
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Campaign Income (Do not include loan)	= \$	31,889.70 c1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	1,007.83
Advertising	+ \$	2,075.37
Brochures/flyers	+ \$	7,892.61
Signs (including sign deposit)	+ \$	6,453.05
Meetings hosted	+ \$	680.18
Office expenses incurred until voting day	+ \$	152.11
Phone and/or internet expenses incurred until voting day	+ \$	9,804.60
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	2,000.00
Bank charges incurred until voting day	+ \$	257.92
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses subject to general spending limit	= \$	30,323.67 c2

EXPENSES

Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	0.00 c3

Expenses not subject to spending limits

Accounting and audit	+ \$	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	180.77
Office expenses incurred after voting day	+ \$	
Phone and/or internet expenses incurred after voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	
Bank charges incurred after voting day	+ \$	29.21
Interest charged on loan after voting day	+ \$	0.00
Expenses related to recount	+ \$	
Expenses related to controverted election	+ \$	
Expenses related to compliance audit	+ \$	1,356.00
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses not subject to spending limits	= \$	1,565.98 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 31,889.65 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$	0.05	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
Total (D1 - D2)	= \$	0.05	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	0.05	
Surplus (or deficit) for the campaign	= \$	0.00	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I - Summary of Contributions

Contributions in money from candidate and spouse	+ \$ 14,000.00
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$ 1,007.83
Total value of contributions not exceeding \$100 per contributor	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 5,010.00
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 13,100.00
Less: Contributions returned or payable to the contributor	- \$ 1,228.13
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$ 0.00
Total Amount of Contributions (record under Income in Box C)	= \$ 31,889.70 1A

Part II - Contributions exceeding \$100 per contributor - individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See attached.			13,100.00	0.00
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	13,100.00

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
N / A				N / A
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	N / A

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 13,100.00 1B**

Part III - Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
N / A		N / A
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
Webhosting during election period	2018-10-23	Hosting cost of Personal	1	116.16
Old Election Signs	2018-05-31	In-Kind Contribution	247	891.67
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	1,007.83

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity Retire the Debt Fundraiser

Date of event/activity (yyyy/mm/dd) 2019-02-13

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$	<u>25.00</u>	2A
X	<u>42</u>	2B

Total Part I (2A X 2B) (Include in Part 1 of Schedule 1)

= \$ 1,050.00

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1.	<u>N/A</u>	+	\$	<u>N/A</u>
2.	<u> </u>	+	\$	<u> </u>
3.	<u> </u>	+	\$	<u> </u>
4.	<u> </u>	+	\$	<u> </u>
5.	<u> </u>	+	\$	<u> </u>

Total Part II (include in Part 1 of Schedule 1)

= \$ N/A

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1.	<u>N/A</u>	+	\$	<u>N/A</u>
2.	<u> </u>	+	\$	<u> </u>
3.	<u> </u>	+	\$	<u> </u>
4.	<u> </u>	+	\$	<u> </u>
5.	<u> </u>	+	\$	<u> </u>

Total Part III (include under Income in Box C)

= \$ N/A

Part IV – Expenses related to fundraising event or activity

Provide details

1.	<u>Food</u>	+	\$	<u>180.77</u>
2.	<u> </u>	+	\$	<u> </u>
3.	<u> </u>	+	\$	<u> </u>
4.	<u> </u>	+	\$	<u> </u>
5.	<u> </u>	+	\$	<u> </u>
6.	<u> </u>	+	\$	<u> </u>
7.	<u> </u>	+	\$	<u> </u>
8.	<u> </u>	+	\$	<u> </u>

Total Part IV Expenses (include under Expenses in Box C)

= \$ 180.77

Auditor's Report**Municipal Elections Act, 1996 (Section 88.25)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Municipality

Date (yyyy/mm/dd)

Contact Information

Last Name or Single Name

Given Name(s)

Licence Number

Address

Suite/Unit No.

Street No.

Street Name

Municipality

Province

Postal Code

Telephone No. (including area code)

Email Address

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Table 1 - Monetary Contributions from Individuals other than Candidate or Spouse

Candidate: Horneck, Joe Run for Office: Councillor Ward 06

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
Anastasia Adesina	673 EAGLEMOUNT CRES, Unit Mississauga, ON Canada L5C 1N8	2018-09-17	150.00	
Anh Tuan Nguyen	8 Miramar Street, Unit Brampton, ON Canada L6R 2S9	2018-08-05	150.00	
Anita Phillips	3502 THE CREDIT WOODLANDS, Unit Mississauga, ON Canada L5C 2K6	2018-09-30	200.00	
Arshad Mahmood	1070 STRATHY AVE, Unit Mississauga, ON Canada L5E 2J8	2018-10-05	300.00	
Chris Taves	898 MEADOW WOOD RD, Unit Mississauga, ON Canada L5J 2S6	2018-09-12	250.00	
Derek Nighbor	40 Nepean St., Unit 2603 Ottawa, ON Canada K2P 0X5	2018-08-11	250.00	
Eric Davis	250 Wissler Road, Unit Waterloo, ON Canada N2K 2X4	2018-08-18	200.00	
Fadi Mansour	3645 EMERY DR, Unit Mississauga, ON Canada L5M 7G8	2018-10-04	200.00	
Fahim Kaderdina	6 Wellesley Place, Unit 40 Toronto, ON Canada M4Y 3E1	2018-09-28	250.00	
Gordon McLennan	3626 BURNBRAE DR, Unit Mississauga, ON Canada L5C 2N7	2018-10-18	500.00	
Grant Gorchynski	1272 CATCHACOMA CRT, Unit Mississauga, ON Canada L5H 2X6	2018-08-23	1,200.00	
Greg Kelly	5804 O'MEARA ST, Unit Mississauga, ON Canada L5V 2X3	2018-09-11	150.00	
Irek Kusmierczyk	3288 Arpino, Unit Windsor, ON Canada N8N 0A5	2018-12-03	1,200.00	
Jonathan Giggs	8 HELENE ST S, Unit Mississauga, ON Canada L5G 3A9	2018-10-16	200.00	
Jordan Gray	4013 CHICORY CRT, Unit Mississauga, ON Canada L5C3S8	2018-07-12	500.00	
Judy McConnell	2754 BARNSTONE CRES, Unit Mississauga, ON Canada L5K 2C1	2018-10-01	500.00	
Kulamakan Kulasegaram	194 HARROWSMITH DR, Unit Mississauga, ON Canada L5R 1R7	2018-07-15	200.00	
Marion Horneck	9866 Kenwood, Unit Windsor, ON Canada N8R1H2	2018-06-23	1,000.00	
Mark Osbourne	1296 DEER RUN, Unit Mississauga, ON Canada L5C 3P9	2018-09-23	250.00	
Michael McConnell	2754 BARNSTONE CRES, Unit Mississauga, ON Canada L5K 2C1	2018-10-14	500.00	
Michael Schmidt	79 Allen Street West, Unit Waterloo, ON Canada N2L 1E3	2018-10-18	500.00	
Mike Pereira	2126 GRANGE DR, Unit Mississauga, ON Canada L5B 1P5	2018-10-17	1,200.00	
Mohamed Snobar	3331 CREDIT HEIGHTS DR, Unit Mississauga, ON Canada L5C 2M1	2018-10-14	1,200.00	
Omar Alghabra	25 KINGSBRIDGE GARDEN CIR, Unit 2220 Mississauga, ON Canada L5R 4B1	2018-10-14	1,000.00	
Patricia Ratnakumaran	22 Linderwood Drive, Unit Scarborough, ON Canada M1C 3P8	2018-09-10	250.00	
Ridha Chilmeran	55 KINGSBRIDGE GARDEN CIR, Unit 2203 Mississauga, ON Canada L5R 1Y1	2018-10-15	150.00	
Saad Baig	2550 THOMAS ST, Unit 83 Mississauga, ON Canada L5M 5N8	2018-09-12	500.00	

Table 1 - Monetary Contributions from Individuals other than Candidate or Spouse

Candidate: **Horneck, Joe** Run for Office: **Councillor Ward 06**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
Yasmeen Ismail	234 Rideau Street, Unit 1610 Ottawa, ON Canada K1N 0A9	2018-10-15	150.00	

Subtotal Records: **28**

Subtotal Amount Received (\$): **13,100.00**

Subtotal Amount Returned or Paid (\$): **0.00**

August 29, 2019

S+C PARTNERS LLP
204-6465 Millcreek Drive
Mississauga ON L5N 5R3

Dear Sir or Madam:

This letter is provided in connection with your audit of the financial statements of Mr. Joe Horneck, Candidate – Ward 6, City of Mississauga (“the Candidate”) as of March 22, 2019 and for the period then ended, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Financial reporting provisions of Section 88 of the *Municipal Elections Act, 1996*.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated March 6, 2019 for the preparation of the financial statements in accordance with the financial reporting provisions of Section 88 of the *Municipal Elections Act, 1996*; in particular, the financial statements are fairly presented in accordance therewith.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. (CAS 540)
- Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of financial reporting provisions of Section 88 of the *Municipal Elections Act, 1996*.
- All events subsequent to the date of the financial statements and for which financial reporting provisions of Section 88 of the *Municipal Elections Act, 1996* require adjustment or disclosure have been adjusted or disclosed. (CAS 560)
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A schedule of the uncorrected misstatements is attached to the representation letter. (CAS 450)

Information Provided

- We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.

- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. (CAS 240)
- We have disclosed to you all the information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial statements. (CAS 240)
- We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others. (CAS 240)
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements. (CAS 250)
- We have disclosed to you the identity of the entity's related parties and all the related-party relationships and transactions of which we are aware. (CAS 550)
- We have informed you of all outstanding and possible claims, whether or not they have been discussed with legal counsel.
- All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statements.
- The company has satisfactory title to all assets, and there are no liens or encumbrances on the company's assets.
- We have disclosed to you, and the company has complied with, all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt.
- A list of uncorrected misstatements that have been identified is attached to this representation letter. The effect of these uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.

Journal entry approval

- We approve of and acknowledge responsibility for the journal entries summarized in the accompanying schedule.

Yours very truly,

Mr. Joe Horneck, Candidate - Ward 6, City of Mississauga



Joe Horneck