

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2015	01	23		2015	06	11

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

 Candidate’s name as shown on the ballot
Last Name

SILVESTRI

Given Name(s)

CARLO

Name of office for which the candidate sought election

City Councillor ward 4.

Ward name or no. (if any)

4

Name of Municipality

Mississauga

Spending limit issued by clerk

\$ 41367.25

- I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

Box B: Declaration

I, Carlo Silvestri, a candidate in the municipality of Mississauga, Ontario, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

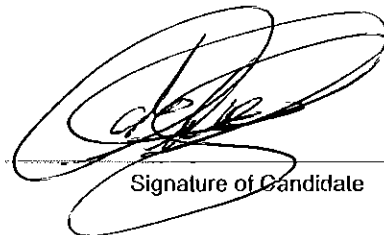
 in the City of Mississauga

 on (yyyy/mm/dd) 2015/07/31


Signature of Clerk or Commissioner

2015/07/31

Date Filed in the Clerk’s Office (yyyy/mm/dd)



Signature of Candidate

DIANA RUSNOV DEPUTY CLERK
CITY OF MISSISSAUGA
COMMISSIONER OF OATHS

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	16,480.35	
Refund of nomination filing fee	+ \$	100.00	
Sign deposit refund	+ \$		
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$		
Interest earned by campaign bank account	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
Total Campaign Income (Do not include loan)	= \$	16,580.35	C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses subject to spending limit

Nomination filing fee	+ \$	100.00	
Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)	+ \$		
Advertising	+ \$	2,930.74	
Brochures/flyers	+ \$	2,271.27	
Signs (including sign deposit)	+ \$	3,923.35	
Meetings hosted	+ \$	767.41	
Office expenses incurred until voting day	+ \$	1,878.59	
Phone and/or Internet expenses incurred until voting day	+ \$	3,515.04	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	3,307.79	
Bank charges incurred until voting day	+ \$	11.90	
Interest charged on loan until voting day	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
Total Expenses subject to spending limit	= \$	18,706.09	C2

Expenses not subject to spending limit

Accounting and audit	+ \$		
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$	1,383.36	
Voting day party/appreciation notices	+ \$	100.00	
Office expenses incurred after voting day	+ \$		
Phone and/or Internet expenses incurred after voting day	+ \$	234.00	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	11.90	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
Total Expenses not subject to spending limit	= \$	1,729.26	C3

Total Campaign Expenses (C2 + C3) = \$ 20,435.35 C4

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+ \$ (3,855.00)	D1
Eligible deficit carried forward by the candidate from the last election	- \$	D2
Total (D1 – D2)	= \$ (3,855.00)	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	
Surplus (or deficit) for the campaign	= \$ (3,855.00)	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ _____ paid to municipal clerk in the municipality of _____.

Schedule 1 - Contributions

Part I - Summary of Contributions

Contribution from candidate (include the value of inventory listed in Table 5)	+	\$	14,195.35	
Contribution from spouse	+	\$		
Total value of contributions not exceeding \$100 per contributor				
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+	\$	210.00	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Tables 1 - 4)				
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+		2,075.00	
Less: Contributions returned or payable to the contributor	-	\$		
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$10	-	\$		
Total Amount of Contributions (Record in Box C)	=	\$	16,480.35	1A

Part II - List of Contributions from Each Single Contributor Totalling more than \$100

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Amount \$
Daniel K. Carroll	502 Maple Ave. Hamilton, ON L8K 1K5	125.00
Mr. M Rokosz	2150 Hurontario St. Mississauga, ON L4B 1M8	200.00
Janice Nevins	1215 Old Post Dr. Oakville, ON L6M 1A5	250.00
Teresa Santaguida	5334 Roanoke Crt. Mississauga, ON L5M 5H9	250.00
Donald Bailey	3703 Bangor Road Mississauga, ON L5L 4P5	125.00
Maureen Tabuchi	120 Watline Ave, Suite #5, Mississauga, ON L4Z 2C1	375.00
Marla Esteves	5506 Cosmic Cres. Mississauga, ON L4Z 3R9	250.00

Additional information is listed on separate supplementary attachment **Total** 1,575.00

Table 2: Monetary contributions from corporations or unions

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
World Stone Ltd.	1825 Dundas St E, Unit 9, Mississauga On L4X 2X1	Mark Budzinski	Mark Budzinski	250.00
1487830 Ontario Inc.	1314 Contour Drive, Mississauga, ON L5H 1B2	Allan Jones	Allan Jones	125.00
Direct Real Estate Investor Inc.	24 Wellington Stn MN Wallaceburg, ON N8A 2Y0	Erik Mitchell	Erik Mitchell	125.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	500.00

Table 3: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as expenses in Box C)

Name	Full Address	Description of Goods or Services	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total
			NIL

Table 4: Contributions in goods or services from corporations or unions (Note: must also be recorded as expenses in Box C)

Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$

Additional information is listed on separate supplementary attachment **Total**
Total Part II Contributions (Add Totals from Tables 1-4) (Record in Part I – Summary) \$ 2,075.00 **1B**

Part III – Inventory

Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign
(Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$

Additional information is listed on separate supplementary attachment **Total** **NIL**

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity Celebration of Art Fundraiser
 Date of event/activity (yyyy/mm/dd) 2015/04/10

Part I – Ticket Revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

	+	\$	125	2A	
Number of tickets sold	X		25	2B	
Total Ticket Revenue (2A x 2B) (Include in Schedule 1)				=	<u>\$ 3,125.00</u>

Part II – Other revenue deemed a contribution

(provide details (e.g. revenue from goods sold in excess of fair market value))

1.	+	\$	
2.	+	\$	
3.	+	\$	
4.	+	\$	
5.	+	\$	

Total Part II Revenue (include in Schedule 1) = \$

Part III – Other revenue not deemed a contribution

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1.	+	\$	
2.	+	\$	
3.	+	\$	
4.	+	\$	
5.	+	\$	

Total Part III Revenue (include in Box C) = \$

Part IV – Expenses related to fundraising event or activity (provide details)

1. Catering	+	\$	1,299.50
2. Glass rental	+	\$	56.14
3. Pop	+	\$	27.72
4.	+	\$	
5.	+	\$	
6.	+	\$	
7.	+	\$	
8.	+	\$	

Total Part IV Expenses (include in Box C) = \$ 1,383.36

INDEPENDENT AUDITORS' REPORT

To the Clerk of the City of Mississauga

Report on the Financial Statements

We have audited the accompanying financial statements of the Campaign of Mark Grimes, (the "Candidate") for Ward 4 City Councilor, in the City of Mississauga Municipal By-Elections, which comprise the Statement of Campaign Income and Expenses for the Campaign period from January 23, 2015 to June 11, 2015 for the election held on April 27, 2015 and the Calculation of Surplus or Deficit as at June 11, 2015, and Schedule 1 - Contributions and Schedule 2 - Fundraising Events and Activities for the period then ended. The financial statements have been prepared by the Candidate based on the financial reporting provisions of Section 78 of the Municipal Elections Act, 1996.

Candidate's Responsibility for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting procedures established by the Municipal Elections Act, 1996, and for such internal controls as the Candidate determines is necessary to enable the preparation of the financial statements that are free from material misstatement due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error, in making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and, receipts and disbursements. Accordingly our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of the Candidate in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and we were not able to determine whether any adjustments might be necessary to income and expenses, and surplus or deficit.

Specifically section 69(1) of the Municipal Elections Act, 1996 requires the Candidate to open an account "exclusively for the purposes of the election campaign and in the name of the candidate's election campaign". The bank account for this election period was solely in the name of Carlo Silvestri without any reference to the Candidate's Election Campaign.

Opinion

In our opinion, except for the effect of adjustments, if any, which might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the preceding paragraphs, the financial statements present fairly, in all material respects the financial position of the Candidate's campaign as at June 11, 2015 and the income and expenses for the campaign period from January 23, 2015 to June 11, 2015 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

Emphasis of Matter

Without modifying our opinion, we draw attention to the reporting requirements under Section 78 of the Municipal Elections Act, 1996. The financial statements are prepared and presented for reporting to the Ontario Ministry of Municipal Affairs and Housing to meet the reporting requirements under the Municipal Elections Act, 1996. As a result, the financial statements may not be useful for another purpose.

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

Mississauga, Ontario
July 30, 2015

MNP